

**NOTICE OF WITHDRAWAL OF ACCEPTANCE  
NON-RENOUNCEABLE RIGHTS ISSUE**

**Cytopia Limited**  
ACN 079 253 606

**WITHDRAWAL OF ACCEPTANCE OF NEW SHARES AND NEW OPTIONS**

This notice, if completed and returned to Cytopia Limited care of ASX Perpetual Registrars Limited, will operate to withdraw your acceptance of any New Shares and New Options under the offer made in Cytopia Limited's Prospectus dated 13 October 2004 (the **Prospectus**) for a 1 for 2 Non-renounceable Rights Issue by Cytopia Limited of approximately 24.0 million New Shares (with 2 New Options for every 3 New Shares subscribed for, each New Option entitling the holder to subscribe for one ordinary share at \$1.00 per share) at a total of \$0.55 per New Share. More details of the terms on which you may withdraw are set out in Cytopia Limited's Supplementary Prospectus dated 5 November 2004 that accompanies this form (**Supplementary Prospectus**).

**HOW TO COMPLETE AND LODGE THIS NOTICE:**

If you wish to withdraw your acceptance of New Shares and New Options, complete your name and address details below in block letters, sign this notice where indicated below, and return this notice by mail or delivery to ASX Perpetual Registrars Limited:

- by mail: Cytopia Entitlement Offer C/- ASX Perpetual Registrars Limited, GPO Box 2537, Brisbane Qld 4001
- by delivery: Cytopia Entitlement Offer C/-ASX Perpetual Registrars Limited, Level 22, 300 Queen Street, Brisbane Qld 4000

so that it is received by ASX Perpetual Registrars Limited by **no later than 5:00 pm** Brisbane Time on 8 December 2004.

**If you do not wish to withdraw your acceptance, do NOT complete and return this notice. If you do not wish to withdraw your acceptance, you need not take any action.**

**EFFECT OF THIS NOTICE**

By completing and returning this notice:

- you will be taken to have withdrawn your acceptance of **all** New Shares and New Options that you accepted under the offer made in the Prospectus; and
- you will be taken to have requested a refund of an amount equal to the subscription price for those New Shares and New Options of a total of \$0.55 per New Share applied for; and
- you appoint each of Cytopia Limited and its directors as your attorney to execute on your behalf a transfer of any New Shares and New Options that have already been or are issued to you under the Offer, to one of the Underwriters, Reash Pty Ltd, in accordance with the terms of the Supplementary Prospectus.

**SHAREHOLDER DETAILS**

NAME/S OF SHAREHOLDER/S: \_\_\_\_\_

ADDRESS OF SHAREHOLDER/S \_\_\_\_\_

SIGNATURE

This Notice must be signed by the shareholder or by the shareholder's attorney. If a joint holding then each of the joint shareholders must sign.

If the shareholder is a corporation, this Notice must be signed in accordance with its constitution and the *Corporations Act 2001*, or under the hand of an authorised officer or attorney. In the case of a Sole Director/Company Secretary, please indicate "Sole Director".

Executed as a Deed:

**Individuals to sign**

\_\_\_\_\_  
\_\_\_\_\_

**Execution by attorney**

Executed by:

\_\_\_\_\_  
*(Insert name of attorney)*  
\_\_\_\_\_  
*(Attorney to sign here)*  
as attorney for  
\_\_\_\_\_  
*(insert name of individual or company)*

**Companies to sign**

Executed in accordance with the shareholder's constitution

\_\_\_\_\_  
Director  
\_\_\_\_\_  
Director/Secretary OR  
\_\_\_\_\_  
Sole Director and Sole Company Secretary  
**AFFIX SEAL IF REQUIRED**

\_\_\_\_\_  
Dated

\_\_\_\_\_  
Dated

\_\_\_\_\_  
Dated

**If you do not wish to withdraw your acceptance, do NOT complete and return this notice. If you do not wish to withdraw your acceptance, you need not take any action.**