

MEDIA RELEASE

29 October 2007

Appointment of new CFO and Company Secretary

Cytopia Limited (ASX: CYT) today announced the appointment of Mr Gavan Flower as Chief Financial Officer and Company Secretary for the company with immediate effect.

Mr Flower has held a number of senior finance roles with private and public companies. He has recently spent four years at Spotless Group Ltd as Corporate Accounting Manager and Company Secretary, following finance and commercial roles with Cleanevent Australia Pty Ltd and Media Entertainment Group Ltd. He holds a Bachelor of Commerce (Accounting and Finance) and is a Member of the Institute of Chartered Accountants in Australia.

The CEO of Cytopia, Mr Andrew Macdonald welcomed the appointment of Mr Flower. He said “Gavan will be an excellent addition to our executive team. We believe that his multinational experience in particular will be of benefit to Cytopia in helping to drive our growth.”

About Cytopia

Cytopia Ltd is an Australian biotechnology company focused on the discovery and development of new drugs to treat cancer. Cytopia conducts its research and development via subsidiaries based in Melbourne and New York and specialises in discovering new molecules that can inhibit enzymes known as kinases, an exciting new class of drugs. The lead development compound, CYT997 is shortly to enter Phase II clinical trials.

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